

**Wiggenhall St Mary Magdalen Parish Council**

	2017/2018	2018/2019	Variance %	Variance	Explanation of variation
<b>Balances B/F</b>					
Box 1	25485	20457	25	5028	In 17/18 £6000 was held to be carried forward for Parish Partnership and village improvements in 18/19 In 18/19 SAM2 purchased £4100 of which £1708.50 was repaid by Parish Partnership (50% of cost less vat) and Footpath improvements £4291.50, this was matched by Parish Partnership
<b>Precept etc.</b>					
Box 2	14500	14500		0	
<b>Other receipts</b>					
Box 3	9573	17894	87	8321	£2548.56 vat refund applied for early due to expenditure on Allotment/grazing land track in 18/19 £1708.50 was repaid by Parish Partnership (50% of cost less vat) in 18/19 £5975 loan from PWLB for installation of track on allotment/grazing land in 18/19 £800 less received in cemetery fees in 18/19 compared to 17/18 £800 less received from Parish Partnership in 18/19 (£1708.50) compared to 17/18 (£2500)
<b>Staff costs</b>					
Box 4	5365	5359	0	6	
<b>Loan int. &amp; cap.</b>					
Box 5	0	629	100		Total payment £629.42 including Principal Due £576.62, Interest £53
<b>Other Payments</b>					
Box 6	23736	31152	24	7416	£12000 Allotment/grazing land track (£5975 from PWLB, £6025 from PC monies) NB see Box 10 explanation £2500 less spent on cemetery maintenance in 18/19 (£2461) compared to 17/18 (£4958) £2700 less spent on Parish Partnership in 18/19 (£7708) compared to 17/18 (£10550)
<b>Balance C/F</b>					
Box 7	20457	15711	34	4746	£6025 spent on Allotment/grazing land track.
<b>Total Value</b>					
Box 8	20457	15711		4746	
<b>Fixed Assets</b>					
Box 9	77578	82099		4521	SAM2 £4100 purchased Gates and posts £421 purchased
<b>Total Borrowing</b>					
Box 10	0	6000	100		Unexpected repairs required to trackway to Allotment/Grazing land including security gates. Total expenditure was £12000 with £6000 loan from PWLB and £6000 from PC funds PWLB charged a £25 admin. Fee so only £5975 was received by PC but £6000 loan agreed