

Explanation of variances												
Wiggenhall St Mary Magdalen Parish Council												
	2018/2019	2019/2020	Variance	Variance						Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%								
1 Balances Brought Forward	20,457	15,711									not required - Balance brought forward agrees	
2 Precept or Rates and	14,500	15,000	500	3.45%	0	1	0		NO			
3 Total Other Receipts	17,894	6,109	-11,785	65.86%	1	0	1		YES		£3021 less vat reclaim (allotment track in 18/19 increased vat) £1708.50 repaid by Parish Partnership in 18/19, nil in 19/20 £5975 loan from PWLB for installation of track on allotments, nil in 19/20 £400 less cemetery fees in 19/20	
4 Staff Costs	5,359	5,568	210	3.92%	0	1	0		NO			
5 Loan Interest/Capital Repay	629	1,259	629	100.00%	0	1	1		YES		19/20 Two payments made, each of £629, one in 18/19	
6 All Other Payments	31,152	10,617	-20,535	65.92%	1	0	1		YES		Extra expenditure in 18/19 was £12000 allotment track, £7700 on Parish Partnership footpaths, £3525 vat	
7 Balances Carried Forward	15,711	19,376							NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term	15,711	19,376								VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Oth	82,099	82,132	33	0.04%	0	0	0		NO			
10 Total Borrowings	5,424	4,255	-1,169	21.55%	1	0	1		YES		19/20 Two payments made, each of £629, one in 18/19 Both payments included interest. (£586.81 net)	