

Explanation of variances									
Wiggenhall St Mary Magdalen Parish Council									
NORFOLK									
		2019/20	2020/21	Variance	Variance	Explanati	Automatic responses trigger below based on	Explanation from smaller authority (must include narrative and supporting	
		£	£	£	%	on	figures input, DO NOT OVERWRITE	figures)	
						Req'd?	THESE BOXES		
1 Balances Brought Forward		15,711	19,376				Explanation of % variance from 19/20 opening balance not required - Balance brought forward agrees		
2 Precept or Rates and Levies		15,000	15,500	500	3.33%	NO			
3 Total Other Receipts	30,868	6,109	15,368	9,259	151.56%	YES		Community Grant of £1000 received (later repaid in full) Increased number of burial costs as people outside village were buried thereby incurring triple fees 19/20 cemetery fees were £620 20/21 cemetery fees were £4705 19/20 paddock rentals were £3035 20/21 paddock rentals were £2653 Woodland Trust Project did not proceed and refund of £4310 received	
4 Staff Costs		5,568	5,707	139	2.49%	NO			
5 Loan Interest/Capital Repayment		1,259	1,259	0	0.00%	NO			
6 All Other Payments	23,180	10,617	16,214	5,597	52.72%	YES		Community Grant of £1000 repaid in full 19/20 Dog waste/bins - £597 but 20/21 Dog waste - £1055 due to 2nd invoice received early from BC. This 2nd dog waste collection invoice would normally be paid in 21/22 £267 purchasing 2 dog bins (replacing one so assets only increased by £160) 20/21 £4310 spent on tree planting but later refunded as Covid delayed project	
7 Balances C/F	27,064	19,376	27,064			NO	VARIANCE EXPLANATION NOT REQUIRED	We are holding £4500 for tree planting and £4000 towards anticipated repairs to cemetery gates	
8 Total Cash and Short Term Investments		19,376	27,064				VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Inv		82,132	82,291	159	0.19%	NO			
10 Total Borrowings		4,255	3,066	-1,189	27.94%	YES		One years repayments made	