

Explanation of variances

Wiggenhall St Mary Magdalen Parish Council
Norfolk

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	19,968	22,718				Explanation of % variance from FY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,500	16,500	1,000	6.45%	NO		
3 Total Other Receipts	11,252	6,532	-4,720	41.95%	YES		Reduced amount of burials and interments in the cemetery Change of paddock rental, fees paid after April 1st
4 Staff Costs	6,257	7,968	1,711	27.35%	YES		New clerk started, three month cross over with outgoing clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,744	15,452	-2,292	12.92%	NO		
7 Balances Carried Forward	22,718	22,329			NO	REQUIRED	
8 Total Cash and Short Term Investments	22,718	22,329				REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	82,291	82,291	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		